

NOTICE OF MEETING TO VOTE ON TAX RATE

A tax rate of \$0.730674 per \$100 valuation has been proposed by the governing body of City of Sterling.

PROPOSED TAX RATE	\$0.730674 per \$100
NO-NEW-REVENUE TAX RATE	\$0.719991 per \$100
VOTER-APPROVAL TAX RATE	\$0.808860 per \$100

The no-new-revenue tax rate is the tax rate for the 2023 tax year that will raise the same amount of property tax revenue for City of Sterling from the same properties in both the 2022 tax year and the 2023 tax year.

The voter-approval rate is the highest tax rate that City of Sterling may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is not greater than the no-new-revenue tax rate. This means that City of Sterling is not proposing to increase property taxes for the 2023 tax year.

A PUBLIC MEETING TO VOTE ON THE PROPOSED TAX RATE WILL BE HELD ON August 28, 2023 AT 6pm AT City Hall, 508 3rd street, Sterling City, Tx, 7695.

The proposed tax rate is also not greater than the voter-approval tax rate. As a result, City of Sterling is not required to hold an election to seek voter approval of the rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the of City of Sterling at their offices or by attending the public meeting mentioned above.

YOUR TAXES OWED UNDER ANY OF THE RATES MENTIONED ABOVE CAN BE
CALCULATED AS FOLLOWS:

$$\text{Property tax amount} = (\text{tax rate}) \times (\text{taxable value of your property}) / 100$$

FOR the proposal: George Rodriguez
Randy Guetersloh
Karen Hodges
Charlie Stevens

AGAINST the proposal: --
PRESENT and not voting: --

ABSENT: Bill Smith
Carmen Rios
Lane Horwood

Visit [Texas.gov/Property Taxes](https://www.texas.gov/Property-Taxes) to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and

scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by City of Sterling last year to the taxes proposed to be imposed on the average residence homestead by City of Sterling this year.

	2022	2023	Change
Total tax rate (per \$100 of value)	\$0.730674	\$0.730674	decrease of -0.000000, or -100.00%
Average homestead taxable value	\$54,635	\$54,305	decrease of -330, or -0.61%
Tax on average homestead	\$399.20	\$396.79	decrease of 2.40, or -0.61%
Total tax levy on all properties	\$231,316	\$237,842	increase of 6,526, or 2.78%

For assistance with tax calculations, please contact the tax assessor for City of Sterling at 325-378-3041/ellen.clark@co.sterling.tx.us , or visit co.sterling.tx.us for more information.